

## ECONOMICS AT BEECHEN CLIFF SCHOOL

Week commencing	Suggested tasks
27 April	<p>Economics is a very broad subject covering a vast range of different topic areas. Some topic areas use technical models and complex diagrams and so appear overwhelming to the untrained eye. You will come across these as you begin to research into economics. Next year we will build up your knowledge and skills and what now appears complex will become understandable.. So don't panic, you will get there. Let's get started! Watch the following video that tries to introduce you to economics in general. It's American but you should be able to relate it to the UK.</p> <ul style="list-style-type: none"><li>• <a href="https://www.youtube.com/watch?v=3ez10ADR_gM">https://www.youtube.com/watch?v=3ez10ADR_gM</a></li></ul> <p>Then familiarise yourself with the specification</p> <ul style="list-style-type: none"><li>• <a href="https://www.aqa.org.uk/subjects/economics/as-and-a-level/economics-7135-7136">https://www.aqa.org.uk/subjects/economics/as-and-a-level/economics-7135-7136</a></li></ul> <p>Don't get overwhelmed with the details, but look at the key topics you will cover. Now look at some fantastic on-line resources that are available to you. Again don't let the diagrams scare you!</p> <ul style="list-style-type: none"><li>• <a href="https://www.tutor2u.net/economics/topics">https://www.tutor2u.net/economics/topics</a></li><li>• <a href="https://www.economicsonline.co.uk">https://www.economicsonline.co.uk</a></li><li>• <a href="https://www.economicshelp.org/">https://www.economicshelp.org/</a></li><li>• <a href="https://www.youtube.com/channel/UCQbBh9Jn2IjcSPZOiNKJu0g">https://www.youtube.com/channel/UCQbBh9Jn2IjcSPZOiNKJu0g</a></li></ul> <p>If you want to buy the textbook, you can. it is AQA A-level Economics Book 1 by Ray Powell.</p>
4 May	<p>As you have found out in the intro last week, economics is divided into two; micro and macro. The following task starts to Introduction to macroeconomics</p> <p><a href="https://www.tutor2u.net/economics/reference/head-start-economics-introduction-to-macroeconomics">https://www.tutor2u.net/economics/reference/head-start-economics-introduction-to-macroeconomics</a></p> <p>Please work through the lesson and all the activities included.</p>
11 May	<p>At A level we not only look at the domestic economy, but we also look at international trade and how the UK fits into the global economy. This next task is an Introduction to Globalisation - a key macro topic</p> <p><a href="https://www.tutor2u.net/economics/reference/globalisation-head-start-to-a-level-economics">https://www.tutor2u.net/economics/reference/globalisation-head-start-to-a-level-economics</a></p> <p>Please work through the lesson and all the activities included.</p>
18 May	<p>Researching and using data - a key economics skill. Economics is a living subject and economic conditions and metrics are constantly</p>

	<p>changing. An important skill of an economist is to understand and be able to explain what is causing these changes.  <a href="https://www.investopedia.com/articles/personal-finance/030515/top-ten-economic-indicators-uk.asp">https://www.investopedia.com/articles/personal-finance/030515/top-ten-economic-indicators-uk.asp</a></p> <p>Using this link as a starting point. Produce a table of up-to-date figures for the ten economic indicators they include. Extension: Can you explain why these figures are so low or high in the current climate? You don't need to stop there, if you want, find another ten indicators e.g. oil price, and add them to your table.</p>
1 June	<p>The Production Possibility Frontier (PPF) - this is the first economic model we will use and involves diagrams!</p> <ul style="list-style-type: none"> <li>● <a href="https://www.youtube.com/watch?v=O6XL_2CDPU">https://www.youtube.com/watch?v=O6XL_2CDPU</a></li> <li>● <a href="https://www.youtube.com/watch?v=FwPiWz1a1Tw">https://www.youtube.com/watch?v=FwPiWz1a1Tw</a></li> <li>● <a href="https://www.youtube.com/watch?v=lzccVWoulxM">https://www.youtube.com/watch?v=lzccVWoulxM</a></li> </ul> <p>Watch the videos and make some notes on the PPF model. Once you have done that test yourself using the following link</p> <ul style="list-style-type: none"> <li>● <a href="https://www.economicsonline.co.uk/Quiz/Quiz-production-possibility-frontiers.html">https://www.economicsonline.co.uk/Quiz/Quiz-production-possibility-frontiers.html</a></li> </ul>
8 June	<p>In micro we look at individual markets and how they operate. Key markets are commodity markets such as oil and gas, however an examiners favourite is the Housing Market. Task - research into the housing market in the UK. Can you produce a two page report on factors affecting the demand (buying) and supply (selling) of houses in the UK. What is happening to house prices today and why? Some web-sites to get you started.</p> <ul style="list-style-type: none"> <li>● <a href="https://www.nationwide.co.uk/about/house-price-index">https://www.nationwide.co.uk/about/house-price-index</a></li> <li>● <a href="https://www.tutor2u.net/economics/reference/revision-presentations-on-housing-market-economic">https://www.tutor2u.net/economics/reference/revision-presentations-on-housing-market-economic</a></li> <li>● <a href="https://www.economicsonline.co.uk/Competitive_markets/The_housing_market.html">https://www.economicsonline.co.uk/Competitive_markets/The_housing_market.html</a></li> </ul>
<p>Suggested further reading/ watching: Your challenge is to stay abreast of current economic events and changing economic conditions. I would like you to try to watch one quality news programme per day, just the headlines most days, but stay longer if there is a big economics story. Also you should keep abreast of economic news by reading a broadsheet newspaper or reliable web-site such as <a href="https://www.bbc.co.uk/news/business/economy">https://www.bbc.co.uk/news/business/economy</a>. If you get into the habit of this, you will do well next year.</p>	
<p><b>Head of subject: Mr Maxwell, email address: <a href="mailto:gmaxwell@beechencliff.org.uk">gmaxwell@beechencliff.org.uk</a></b>  <b>RAS Head of Sixth Form: Ms J Haggett – <a href="mailto:j.haggett@ralphallenschool.com">j.haggett@ralphallenschool.com</a></b></p>	